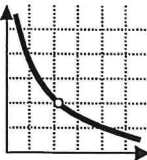
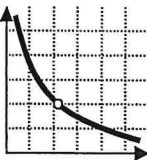
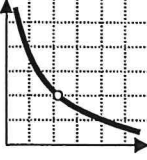
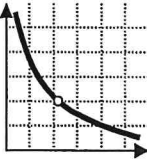
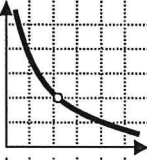
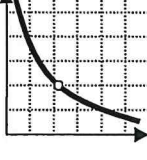
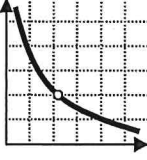
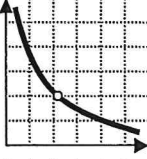
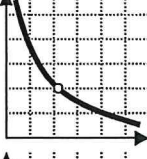
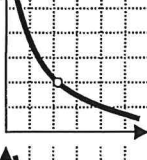


8. Papa John's sells pizza for \$10 each and Pizza Hut sells pizza for \$11 each. Recently, Pizza Hut has lowered the price of each pizza to \$9 each. How might Papa John's demand curve be affected?
- a) _____
b) _____
c) 
9. The price for ground beef has fallen to \$0.99/lb. What would be the change in the demand curve for ground beef?
- a) _____
b) _____
c) 
10. What would be the change in the demand curve for hamburger buns?
- a) _____
b) _____
c) 
11. What would be the change in the demand curve for ground turkey (considered to be an alternative to beef)?
- a) _____
b) _____
c) 
12. A music artist won five Grammy awards for a recent album. How might these awards affect the demand for this artist's CDs?
- a) _____
b) _____
c) 
13. Legislators have agreed to raise the state's minimum wage from \$8.00 to \$8.75 per hour. How might this affect the demand curve for renting an apartment in Orange County?
- a) _____
b) _____
c) 
14. Hewlett Packard is giving each employee a \$2,000 bonus for the holiday season. What effect will these bonuses have on the local shopping mall during the holidays?
- a) _____
b) _____
c) 
15. Starbucks drops the price of their grande mocha from \$3.50 to \$3.25. What is the effect on the demand curve for Starbucks mochas?
- a) _____
b) _____
c) 
16. Since Starbucks lowered their prices, what might the effect be on a medium-sized mocha at the Coffee Bean?
- a) _____
b) _____
c) 
17. Mobil has raised the price of their unleaded gas to \$3.89/gallon. If Mobil's gasoline is elastic, what is the effect on Mobil's demand curve?
- a) _____
b) _____
c) 
18. What is the resulting effect on Arco's demand curve since they have increased their advertisements promising to have the cheapest gas in town?
- a) _____
b) _____
c) 